

2nd Annual Report

Financial Year 2022-23

TIPCO ENGINEERING INDIA PRIVATE LIMITED

CIN: U29309HR2021PTC098103

Directors

Ritesh Sharma (DIN: 08358943)

Sonia Sharma (DIN: 09341298)

Statutory Auditor

M/s Mittal Vaish & Co.

I-12 Usha Kiran Building,

Commercial Complex Azadpur, New Delhi-110033

Registered Office:

C/o Kailash Chander, P.No. 1658, Phase I Sector-38, Industrial
Estate, Rai Distt., Sonapat, Haryana, India, 131029



TIPCO ENGINEERING INDIA PVT. LTD.

Manufacturers of Reaction Vessels, Grinding Mills,
Dispensers, Paints-Inks & Chemical Machineries

C/o Kailash Chander,
Plot No. 1658, Phase 1, Sector 38, Sonipat, Industrial Estate Rai, Sonipat, Haryana, 131029
T. +91 130 4013336 Toll Free No. 1800 1020 229 M. +91 74194 03004
E. accounts@tipcoengineering.com W. www.tipcoengineering.com

NOTICE IS HEREBY GIVEN THAT THE 2ND ANNUAL GENERAL MEETING OF THE MEMBERS OF TIPCO ENGINEERING INDIA PRIVATE LIMITED WILL BE HELD ON SATURDAY, 30TH SEPTEMBER, 2023 AT 11:00 A.M. (IST) AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT C/O KAILASH CHANDER, P.NO. 1658, PHASE I, SECTOR-38, INDUSTRIAL ESTATE, RAI DISTT., SONEPAT, HARYANA, 131029, INDIA TO TRANSACT THE FOLLOWING BUSINESSES:-

ORDINARY BUSINESS:

1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED BALANCE SHEET AS AT 31ST MARCH, 2023 AND PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED ON THAT DATE TOGETHER WITH REPORT OF AUDITOR'S AND DIRECTOR'S THEREON.

To consider and if thought fit, to pass with or without modifications, the following resolution as an **ORDINARY RESOLUTION**:

"**RESOLVED THAT** the Audited Annual Financial Statements consisting of the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended March 31, 2023 along with the explanatory notes annexed to or forming part thereof together with the reports of the Independent Auditor's and the Board of Directors of the Company submitted to the Members at the Meeting be and are hereby approved and adopted;

RESOLVED FURTHER THAT the Directors of the Company be and are hereby severally authorized to issue a certified true copy of the above-mentioned resolution to anyone concerned or interested in the matter."

For TIPCO ENGINEERING INDIA PRIVATE LIMITED

For TIPCO ENGINEERING INDIA PVT. LTD.

Ritesh Sharma
Director
DIN: 08358943

Director

Date: 05.08.2023
Place: Sonapat



ISO 9001:2008 CERTIFIED

CIN :- U29309HR2021PTC098103 TAN No.: RTKT07307G



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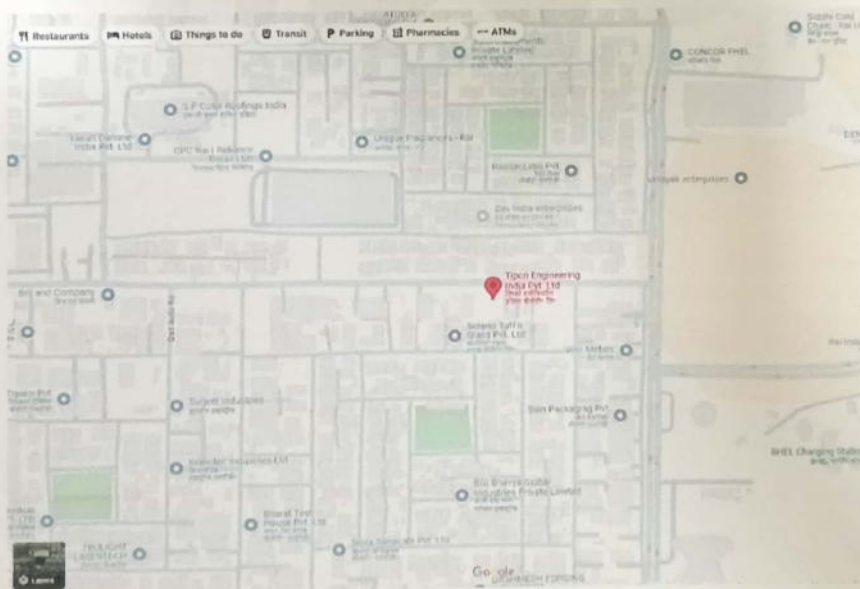
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NOTES:

- A. **APPOINTMENT OF PROXY:** A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR COMMENCEMENT OF THE MEETING.
- B. The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") is annexed hereto. The additional and relevant details, pursuant to Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of issue of Equity Shares at this Annual General Meeting ("AGM") are also annexed.
- C. **Corporate Members:** Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing the representatives to attend and vote at the Annual General Meeting.
- D. **Queries at the AGM:** Queries proposed to be raised at the Annual General Meeting may be sent to the Company at its registered office at least seven days prior to the date of AGM to enable the management to compile the relevant information to reply the same in the meeting.
- E. Members are requested to notify any change in their address/ mandate/ bank details immediately to the company at its registered office.
- F. **Inspection of Documents:** Documents referred to in the Notice etc., are open for inspection at the registered office of the Company at all working days up to the date of Annual General Meeting.
- G. Route Map of the Venue of the Annual General Meeting:



For TIPCO ENGINEERING INDIA PVT. LTD.

Director



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CIN : U29309HR2021PTC098103

DIRECTOR'S REPORT

To,
The Members of
Tipco Engineering India Private Limited
Haryana

Your Directors are pleased to present their 2nd Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the financial year ended 31st March, 2023.

1. FINANCIAL RESULTS

The financial performance of the Company for the year ended 31st March, 2022 is summarized as under:

Particulars	For the F/Y ended on March 31, 2023 (Amt in Rs)	For the F/Y ended March 31, 2022 (Amt in Rs.)
Total Revenue	35,97,78479.65	-
Total Expenditure	32,84,81963.85	36,293.88
Profit / Loss before tax	3,12,96515.80	(36,293.88)
Less: Tax expense		
(1) Current tax (inclusive of Prior period taxes)	53,79368.00	-
(2) Deferred tax	1063.29	-
(3) Dividend distribution tax		-
Net Profit/(Loss) for the period	2,59,16084.51	(36,293.88)

2. STATE OF COMPANY'S AFFAIR

The Company has earned a profit of Rs. 2,59,16084.51/- from its operation during the year. The Company is exploring various business opportunities to increase profitability and future growth of the Company. The Board is also making best strategies to develop the business of the Company.

3. WEBLINK OF THE ANNUAL RETURN

The Company does not have any website.

4. NUMBER OF MEETINGS OF THE BOARD

The Board of Directors duly met 04 times on June 25, 2022, September 5, 2022; January 20, 2023 and March 15, 2023.

S. No.	Name of Director	Designation	No. of Board Meetings which were entitled to attend	No. of Board Meeting attended
1	Ritesh Sharma	Director	04	04
2	Sonia Sharma	Director	04	04

5. PARTICULARS OF CONTRACT OR ARRANGEMENTS WITH THE RELATED PARTY

There were no contracts or arrangements entered into with related parties under Section 188(1) of the Companies Act, 2013 during the financial year 2022-23.

6. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITOR

During the period under review, no fraud has been reported by Auditor under Section 143(12).

7. RESERVATION AND QUALIFICATION ON AUDITORS' REPORT

The observations of the Auditors on the Accounts for the period under report have been suitably explained in the notes on Accounts and did not require any further clarification.

8. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There are no material changes and commitments from the date of closure of the financial year affecting the financial position of the company.

9. MANAGEMENT OF THE COMPANY

There is no change in the Management of the Company during the period under Review. Mr. Ritesh Sharma and Ms. Sonia Sharma continue to be the Directors of the Company.

10. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to provisions of Section 134 (5) of the Companies Act, 2013, the directors of your company state, except as stated otherwise, that:-

- i. In the preparation of the annual accounts for the financial year ended 31st March, 2023 the applicable accounting standards have been followed and there have been no material departures.
- ii. The Directors have selected such accounting policies and applied them consistently and made judgment and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review.
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Accounts for the financial year ended 31st March, 2023 have been prepared on a going concern basis.
- v. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that system were adequate and operating effectively.

11. DETAIL OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

There are no such significant & material orders passed by the regulators or courts or tribunals during the financial year impacting the going concern status and company's operations in future.

12. AUDITORS

M/s Mittal Vaish & Co, Chartered Accountants, were re-appointed as auditors of the company to hold office from the conclusion of First Annual General Meeting held during 2021-22 upto the conclusion of the Annual General Meeting to be held in the financial year 2026-27.

13. COMPLIANCE WITH SECRETARIAL STANDARDS


The Company is in compliance of all applicable Secretarial Standards issued by Institute of Company Secretaries of India.

14. ACKNOWLEDGEMENT

Your Directors place on record their appreciation for the overwhelming co-operation and assistance received from customers, employees, vendors, as well as regulatory and government authorities.

Your Directors propose to drive the business endeavours with greater optimism and confidence.

**For and On Behalf of the Board of
Tipco Engineering India Private Limited**


TIPCO ENGINEERING INDIA PVT. LTD.
Director

Ritesh Sharma
Director
DIN: 08358943
Add: F-1, 117-118 Sector 11,
Rohini Sector-7,
North West Delhi,
India 110085


For TIPCO ENGINEERING INDIA PVT. LTD.
Director

Sonia Sharma
Director
DIN: 09341298
Add: F-1, 117-118 Sector 11,
Rohini Sector-7,
North West Delhi,
India 110085

Date: 05/08/2023
Place: Delhi



MITTAL VAISH & CO.

CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

To

The Members

TIPCO ENGINEERING INDIA PRIVATE LIMITED
New Delhi

1. Report on the Financial Statements

We have audited the accompanying standalone financial statements of **TIPCO ENGINEERING INDIA PRIVATE LIMITED** ('the Company'), which comprise the balance sheet as at 31 March 2023, the statement of profit and loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

(A) The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounting Standards) Rules, 2021. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

(B) In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless

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CHARTERED ACCOUNTANTS

management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Since the paid up capital and reserves of the company are more than Rs. 1 Crore and its has not accepted public deposits and it has loan Outstanding of Rs.1 Crore or more in aggregate from any bank or financial institutions and it does have a turnover exceeding Rs. 10 Crore, the provision of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 are applicable to the Company, which is attached herewith in Annexure1.

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CHARTERED ACCOUNTANTS

5. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2023 and its profit for the year ended on that date.

6. As required by Section 143 (3) of the Act, we report that:

- (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (ii) In our opinion proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books :
 - (iii) The Balance Sheet and the Profit and Loss, dealt with by this Report are in agreement with the books of account. Confirmation / reconciliation of certain balances being as per Books of Accounts
 - (iv) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounting Standards) Rules, 2021.
 - (v) On the basis written representation received from the Directors, as on 31st March, 2023 and taken on records by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
 - (vi) The accounts are continued to be prepared on a going concern basis.
 - (vii) Subject to foregoing, in our opinion and to the best of our information and according to the explanations given, The said accounts give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

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CHARTERED ACCOUNTANTS

- i. In the cases of the Balance sheet, of the state of Affairs of the Company As at 31st March 2023
- ii. In the case of Profit and Loss Account of the Losses for the year ended on That date
- (viii) In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the Company.

7. Other Information- Board of Director's Report



(i) The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

(ii) In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report the fact. We have nothing to report in this regard.

For MITTAL VAISH & CO.
Chartered Accountants
(Firm Registration No. 013622N)



Neeraj Vaish
Partner
M.No.- 092278
Place: New Delhi
Dated : 05/08/2023

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CHARTERED ACCOUNTANTS

Annexure 1 referred to in Paragraph 14 of the Independent Auditor's Report of even date to the members of TIPCO ENGINEERING INDIA PRIVATE LIMITED on the standalone financial statements for the year ended 31 March 2023

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and right of use assets.
- (B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) The Company has a regular program of physical verification of its property, plant and equipment and right of use assets under which the assets are physically verified in a phased manner over a period of two years, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain property, plant and equipment and right of use assets were verified during the year and no material discrepancies were noticed on such verification.
- (c) The title deeds of all the immovable properties disclosed in the financial statements are not held in the name of the Company.

NAME OF IMMOVABLE PROPERTY	AMOUNT	PROPERTY IN THE NAME OF	REASON
BUILDING UNDER CONSTRUCTION	2946326.68	M/S RGVY ENTERPRISES	LAND IS TAKEN ON RENT AND BUILDING IS CONSTRUCTED BY M/S TIPCO ENGINEERING INDIA P LTD

- (d) The Company has not revalued its Property, Plant and Equipment and Right of Use assets or intangible assets during the year.
- (e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.
- (ii) (a) Company has a business of manufacturing of machines and number of stock items are more, as per the information provided by the management that physical verification is conducted by management itself at reasonable intervals.
- (b) Company has not been sanctioned any working capital limits from banks or financial institution on the basis of security of current assets during the financial.

- (iii) a) The Company has not provided loans to Subsidiary and others during the year .
- (b) The Company has not provided any guarantee or given any security or advances in the nature of loans during the year. In our opinion, and according to the information and explanations given to us, the investments made, and terms and conditions of the grant of all loans are, prima facie, not prejudicial to the Company's interest.
- (c) In respect of loans and advances in the nature of loans granted by the Company, the schedule of repayment of principal has not been stipulated and accordingly, we are unable to comment as to whether the repayments of principal are regular. Further, no interest is receivable on such loans and advances in the nature of loans.
- (d) In the absence of stipulated schedule of repayment of principal and payment of interest, we are unable to comment as to whether there is any amount which is overdue for more than 90 days. Reasonable steps have not been taken by the Company for recovery of such principal amounts and interest.
- (e) The Company has not granted any loan or advance in the nature of loan which has fallen due during the year. Further, no fresh loans were granted to any party to settle the overdue loans/advances in nature of loan.
- (f) The Company has not granted any loan or advance in the nature of loan during the year, which is repayable on demand or without specifying any terms or period of repayment.
- (iv) In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of section 186 of the Act in respect of loans, investments, guarantees and security, as applicable. Further, the Company has not entered into any transaction covered under section 185. Although loan to Izro Chit P Ltd (not covered u/s 185) and advance to Mr.Sanjay(not covered u/s 185) for buying immovable property has been given by the company.
- (v) In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there is no amount which has been considered as deemed deposit within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.
- (vi) The Central Government has specified maintenance of cost records under sub-section (1) of section 148 of the Act only in respect of specified products of the Company. This clause is not applicable to the company.
- (vii)(a) In our opinion, and according to the information and explanations given to us, undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, professional tax, income-tax, duty of customs, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities by the Company, though there have been slight delays in a few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute except for the following:
- (viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.

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- (ix) (a) According to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender.
- (b) The company has not declared willful defaulter by any bank or financial institution or other lender, hence this clause is not applicable;
- (c) The company has obtained term loan from Axis Bank against property and Plant and machinery loan from Electronica Finance Ltd, also management has informed that term loan is used for the object for which it was obtained.
- (d) The company has not raised any short term fund; hence this clause is not applicable;
- (e) The company has not taken any any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence this clause is not applicable;
- (f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; hence this clause is not applicable.
- (x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company.
- (xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.
- (b) No report under section 143(12) of the Act has been filed with the Central Government for the period covered by our audit.
- (c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.
- (xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions entered into by the Company with the related parties are in compliance with sections 177 and 188 of the Act, where applicable. Further, the details of such related party transactions have been disclosed in the standalone financial statements, as required under Indian Accounting Standard (Ind AS) 24, Related Party Disclosures specified in Companies (Indian Accounting Standards) Rules 2015 as prescribed under section 133 of the Act.
- (xiv) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company;
- (b) This clause is not applicable to the company.

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- (xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of section 192 of the Act are not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi)(a), (b) and (c) of the Order are not applicable to the Company.
- (xvii) The Company has not incurred any cash loss in the current as well as the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
- (xix) According to the information and explanations given to us and based on our examination of the records of the Company and financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we were in the opinion that no material uncertainty exists as on the date of the audit report. There was no any liability in the books of the company for those payable within one year from the date of balance sheet date.
- (xx) According to the information and explanations given to us, the Company does not have any unspent amount in respect of any ongoing or other than ongoing project as at the expiry of the financial year. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.
- (xxi) There are no any qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports, hence this clause is not applicable to the company.

For MITTAL VAISH & Co
Chartered Accountants
Firm Reg. No. 011322N

(Neeraj Vaish)

Partner

M No. 092278

Place: New Delhi

Date: 05/08/2023

C.O:- 901, INDRAPRAKASH BUILDING, 21, BARAKHAMBA ROAD, NEW DELHI-110001, PH. NO. 011-23350678, 23350680
H.O:- I-12, USHA KIRAN BUILDING, AZADPUR, DELHI-110033, PH.NO.27672805, 27682805
B.O:- 2167, TILAK BAZAR, KHARI BAOLI, DELHI-110006, PH. NO. 23934322, 23958606, MOB:9811030208

E-mail: mittalvaishca@gmail.com
Website: www.mittalvaishca.com

TIPCO ENGINEERING INDIA PVT.LTD.

PLD NO. 1658, PHASE-I SECTOR-38 INDUSTRIAL ESTATE, RAJHISTI, BARYANA SOLEPAT -130025
 CTN : 1293091R2022PTC098103

PROFIT & LOSS ACCOUNT AS AT 31st MARCH 2023

(All amounts in Rupees Nearest Rounded Off to Hundred)

Particulars	Note No	Figures as at the end of	
		31/03/2023	31/03/2022
1	2	3	4
A. CONTINUING OPERATIONS			
I. Revenue from operations	N	3,587,758.00	
II. Other income	O	10,027.00	
III. Total Revenue (I + II)		3,597,785.00	
IV. Expenses:			
(a) Cost of materials consumed			
(b) Purchases of Stock-in-Trade	P	3,620,968.00	
(c) Changes in inventories of finished goods work-in-progress and stock-in-Trade (Increase/ Decrease)		(718,494.00)	
(d) Employee benefits expense	Q	124,401.00	
(e) Finance costs			
(f) Depreciation and amortization expense		9,358.00	
(g) Other expenses	R	238,588.00	363.00
Total expenses		3,284,820.00	363.00
V. Profit before exceptional and extraordinary items and tax (III-IV)		312,965.00	(363.00)
VI. Exceptional items			
VII. Profit before Tax and Extraordinary Items (V-VI)		312,965.00	(363.00)
VIII. Extraordinary items			
IX. Profit before tax (VII- VIII)		312,965.00	(363.00)
X. Tax expense:			
(1) Current tax expense for current year		53,794.00	
(2) (Less): MAT credit (where applicable)		-	
(3) Current tax expense relating to prior years (Short/ Excess for Earlier Years)		-	
(4) Net current tax expense		-	
(5) Deferred tax		11.00	
XI. Profit (Loss) for the period from continuing operations (IX-X)		259,160.00	(363.00)
B. DISCONTINUING OPERATIONS			
(i) Profit / (Loss) from discontinuing operations (before tax)			
(ii) Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations			
(iii) Add / (Less): Tax expense of discontinuing operations			
(a) on ordinary activities attributable to the discontinuing operations			
(b) on gain / (loss) on disposal of assets / settlement of liabilities			
XII. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
XIV. Profit (Loss) for the period (XI + XIV)		259,160.00	(363.00)
XV. Earnings per equity share:			
(i) Basic	S	16.00	

The notes are integral part of these financial statements.

Mital Vaish & Co.
 Firm Registration No. (FRN) : 013612N
 Chartered Accountants
 Neera Vaish
 Partner
 M.No. 1092178

Place : Delhi
 Date : 06/06/2023
 UDIN :

23092278B0QLXM1860

For and on behalf of the Board
For TIPCO ENGINEERING INDIA PVT. LTD. **For TIPCO ENGINEERING INDIA PVT. LTD.**

 Director
 Ritesh Sharma
 DIN NO:08358943

 Director
 Sonia Sharma
 DIN NO:09341298

TIPCO ENGINEERING INDIA PVT.LTD.

PLOT NO. 1653, PHASE-I SECTOR-38 INDUSTRIAL ESTATE, RAJ DISTT, HARYANA SONEPAT -131039

CIN : U72900HR2011PTC098183

BALANCE SHEET AS AT 31st MARCH 2023

(All amounts in Rupees Nearest Rounded Off to Hundred)

Particulars	Note No	Figures as at the end of	
		31/03/2023	31/03/2022
1	2	3	4
I EQUITY AND LIABILITIES			
(1) Shareholders fund			
(a) Share capital	A	1,000.00	1,000.00
(b) Reserves and surplus	B	258,798.00	(363.00)
(c) Money received against share warrants			
TOTAL (1)		259,798.00	637.00
(2) Share application money pending allotment		-	-
TOTAL (2)		-	-
(3) Non-current liabilities			
(a) Long-term borrowings	C	234,944.00	2,200.00
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long-term liabilities		-	-
(d) Long-term provisions		-	-
TOTAL (3)		234,944.00	2,200.00
(4) Current liabilities			
(a) Short-term borrowings/Advance Received	D+D2	969,242.00	4,070.00
(b) Trade payables	E	1,226,382.00	-
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises		-	-
(c) Other current liabilities	F	75,716.00	369.00
(d) Short-term provisions	G	53,794.00	-
TOTAL (4)		2,325,134.00	4,439.00
TOTAL (1+4)		2,819,876.00	7,265.00
II ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible assets	H	78,300.00	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
TOTAL (1)		78,300.00	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	I	718,494.00	-
(c) Trade receivables	J	1,043,273.00	-
(d) Cash and cash equivalents	K	13,093.00	7,259.00
(e) Short-term loans and advances	L	855,784.00	-
(f) Other current assets	M	110,932.00	8.00
TOTAL (2)		2,741,576.00	7,265.00
TOTAL (1+2)		2,819,876.00	7,265.00

The notes are integral part of these financial statements.

Mittal Vaish & Co

Firm Registration No. (FRN) : 013622N

Chartered Accountants

Neeraj Vaish

Partner

M.No.: 092279

For and on behalf of the Board

For TIPCO ENGINEERING INDIA PVT. LTD. TIPCO ENGINEERING INDIA PVT. LTD.

Director

Director
Ritesh Sharma
DIN NO: 08358943

Director

Director
Sania Sharma
DIN NO: 09341298

Place : Delhi

Date : 05/08/2023

UDIN :

23092218B60LX41860

Note No. 1: Corporate Information

TIFCO ENGINEERING INDIA PVT LTD is a private limited company domiciled in India, incorporated under the provisions of Companies Act, 1956/2013.

The Company is in the Business of Manufacturing Machines

Note No. 2: Significant Accounting Policies

1 Basis of Accounting

The financial statement of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provisions of the Companies Act ("the 2013 Act"), 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2 Inventories

Cost includes cost of purchase and other costs included in bringing the inventories to their present location and condition. The method of valuation of various categories of inventory are as follows :-

1. There is no closing stock **Raw Materials : At lower of cost or net realisable value (FIFO Method)**
2. There is no closing stock **Work in Progress & Finished goods : Cost of Raw Material Consumed plus appropriate share of overheads.**
3. There is no closing stock **Finished goods : Cost of Raw Material Consumed plus appropriate share of overheads based on normal operating capacity.**
4. There is no closing stock **Stores, Spares & Packing Materials : At Cost (FIFO Method)**

3 Tangible Assets and Depreciation

Tangible Assets are recorded at cost except Land less accumulated depreciation and impairment losses, if any. The company capitalises all costs relating to acquisition and installation of Fixed Assets. Borrowing costs are capitalised as part of qualifying fixed assets.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date are disclosed as "Capital Advances" under Long Term Loans and advances.

Depreciation on Fixed Assets acquired upto 31st March 2006 is provided on Written Down Value Method at the rates and in the manner prescribed in the "Schedule II" of the Companies Act, 2013. However, Depreciation has been provided on Straight Line Method at the rates and in the manner prescribed in the "Schedule II" of the Companies Act, 2013 on the Assets put in use during Financial Year 2006-07 onwards.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

4 Intangible Assets

Intangible assets are stated at the consideration paid for acquisition less accumulated amortization and impairment loss if any. Intangible assets are amortized on a straight line basis over the estimated economic life. Costs relating to software, which are acquired, are capitalized and amortized on a straight line basis over their useful lives not exceeding five years.

5 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Sale of Goods

Revenue from sale of goods (including cartage) is recognized in the statement of profit and loss account when the significant risk and reward of ownership have been transferred to the buyer. The Company collects sales taxes and value added taxes (VAT/GST) on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue. Excise duty deducted from revenue (gross) is the amount that is included in the revenue (gross) and not the entire amount of liability arising during the year.

Income from Services

Income from Maintenance Service is recognized in the statement of profit and loss account.

Interest Income

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "Other Income" in the statement of profit and loss.

Other Income

Other income is recognized on accrual basis.

6 Expenditure

Expenditure is accounted on accrual basis and provision is made for all known losses and liabilities.

7 Employees Retirement Benefits

(i) Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

(ii) Post-Employment Benefit

Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund and Pension Scheme. The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related service. There are no contribution plans.

Defined Benefit Plans

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit (PUC) method at the end of each year. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. Accumulated gratuity, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit and which is expected to be carried forward beyond 12 months, as long term employee benefit for measurement purpose.

Leave encashment benefits are accounted for on due basis and the same are accounted for on actual calculation.

8 Foreign Exchange Transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

(iii) Exchange difference

Exchange differences arising on the settlement of monetary items or on reporting Company monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

9 Investments

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.

Long term investments are stated at cost of acquisition. Provision, if any, is made to recognise a decline other than a temporary, in the value of long term investments.



10 Taxation

1. Current Tax is determined on the profit of the year in accordance with the provisions of the Income Tax Act, 1961.
2. Deferred Tax is calculated at the rates and laws that have been enacted or substantively enacted as at the Balance Sheet date and is recognised on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.
3. MAT credit is recognized as an asset when and to the extent there is convincing evidence that the company will pay normal tax during the specified period. The company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence in the effect that the Company will pay normal tax during the specified period.

11 Borrowing Costs

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

12 Segment Reporting

The company has considered business segment as the primary segment for disclosure. The company is primarily engaged in Trading of LED lights etc, which in the context of Accounting Standard 17 on Segment Reporting are considered the only two reportable segment.

13 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

14 Earning Per Share

The basic earnings per share is calculated by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the year unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Anti dilutive effect of any potential equity shares is ignored in the calculation of earnings per share.

15 Cash Flow Statements

Cash flow are reported using indirect method, whereby net profit before tax is adjusted for the effects of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, investing and financing activities of the Company are segregated.

16 Operating Cycle

Based on the nature of products/activity of the company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

17 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires managements to make judgments, estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

Tipco Engineering India Pvt.Ltd.

As on 31/03/2023

(iii)

NOTES

NOTE A

NOTE A

	AS ON 31/03/2023	AS ON 31/03/2022		
(1) AUTHORISED SHARE CAPITAL	NO OF SHARES	AMOUNT	NO OF SHARES	AMOUNT
	50,000.00	500,000.00	50,000.00	500,000.00
(2) ISSUED & FULLY SUBSCRIBED	NO OF SHARES	AMOUNT	NO OF SHARES	AMOUNT
Ritesh Sharma	9,000.00	90,000.00	9,000.00	90,000.00
Sonia Sharma	1,000.00	10,000.00	1,000.00	10,000.00
TOTAL	10,000.00	100,000.00	10,000.00	100,000.00
(3) PAR VALUE PER SHARE	NO OF SHARES	AMOUNT	NO OF SHARES	AMOUNT
	10,000.00	10.00	10,000.00	10.00
(4) The company has only one class of shares i.e. Equity shares.				
(5) Reconciliation of shares outstanding at the beginning & at the end of the reporting period				
Equity Shares	AS ON 31/03/2023	AS ON 31/03/2022		
	NO OF SHARES	AMOUNT	NO OF SHARES	AMOUNT
	10,000.00	100,000.00	10,000.00	100,000.00
(6) Shares Held by Holding Company	AS ON 31/03/2023	AS ON 31/03/2022		
	NO OF SHARES	AMOUNT	NO OF SHARES	AMOUNT
	-	-	-	-
(7) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company				
	AS ON 31/03/2023		AS ON 31/03/2022	
	NO OF SHARES	AMOUNT	NO OF SHARES	AMOUNT
Equity shares of Rs. 10 each fully paid	Nos.	% holding in the class	Nos.	% holding in the class
Ritesh Sharma	9,000.00	90.00	9,000.00	90.00
Sonia Sharma	1,000.00	10.00	1,000.00	10.00
TOTAL	10,000.00	100.00	10,000.00	100.00
Details of shares held by promoters				
Promoter name	2022-23			
	No Of Shares	% of total shareholding during the year		
Ritesh Sharma	9,000	90.00		
Sonia Sharma	1,000	10.00		
Details of shares held by promoters				
Promoter name	2021-22			
	No Of Shares	% of total shareholding during the year		
Ritesh Sharma	9,000	90.00		
Sonia Sharma	1,000	10.00		
B. Reserves and Surplus				



10 Taxation

1.

Current Tax is determined on the profit of the year in accordance with the provisions of the Income Tax Act, 1961.

2.

Deferred Tax is estimated at the rates and laws that have been enacted or substantively enacted as at the Balance Sheet date and is recognized on timing difference that originates in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.

3.

MAT credit is recognized as an asset when and to the extent there is convincing evidence that the company will pay normal tax during the specified period. The company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal tax during the specified period.

11 Borrowing Costs

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

12 Segment Reporting

The company has considered business segment as the primary segment for disclosure. The company is primarily engaged in Trading of LED lights etc, which in the context of Accounting Standard 17 on Segment Reporting are considered the only two reportable segment.

13 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

14 Earning Per Share

The basic earnings per share is calculated by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the year unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at their value (i.e. average market value of the outstanding shares). Anti dilutive effect of any potential equity shares is ignored in the calculation of earnings per share.

15 Cash Flow Statements

Cash flow are reported using indirect method, whereby net profit before tax is adjusted for the effects of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, investing and financing activities of the Company are segregated.

16 Operating Cycle

Based on the nature of product/activity of the company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

17 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires managements to make judgments, estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

Tipco Engineering India Pvt.Ltd.

As on 31/03/2023

NOTES

(11)

NOTE A

	AS ON 31/03/2023		AS ON 31/03/2022	
(1) AUTHORIZED SHARE CAPITAL	NO OF SHARES	AMOUNT	NO OF SHARES	AMOUNT
	500.00	5,000.00	500.00	5,000.00
(2) ISSUED & FULLY SUBSCRIBED	NO OF SHARES	AMOUNT	NO OF SHARES	AMOUNT
Ritesh Sharma	90.00	900.00	90.00	90,000.00
Sania Sharma	10.00	100.00	10.00	100.00
TOTAL	100.00	1,000.00	100.00	90,100.00
(3) PAR VALUE PER SHARE	NO OF SHARES	AMOUNT	NO OF SHARES	AMOUNT
	100.00	10.00	100.00	10.00
(4) The company has only one class of shares i.e. Equity shares.				
(5) Reconciliation of shares outstanding at the beginning & at the end of the reporting period				
Equity Shares	AS ON 31/03/2023		AS ON 31/03/2022	
	NO OF SHARES	AMOUNT	NO OF SHARES	AMOUNT
	100.00	1,000.00	100.00	1,000.00
(6) Shares Held by Holding Company				
	AS ON 31/03/2023		AS ON 31/03/2022	
	NO OF SHARES	AMOUNT	NO OF SHARES	AMOUNT
	-	-	-	-
(7) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company				
	AS ON 31/03/2023		AS ON 31/03/2022	
	NO OF SHARES	AMOUNT	NO OF SHARES	AMOUNT
Equity shares of Rs. 10 each fully paid	Nos.	% holding in the class	Nos.	% holding in the class
Ritesh Sharma	90.00	90.00	90.00	90.00
Sania Sharma	10.00	10.00	10.00	10.00
TOTAL	100.00	100.00	100.00	100.00
Details of shares held by promoters				
Promoter name	2021-23			
	No Of Shares	% of total shares change during the year		
Ritesh Sharma	90.00	90.00		
Sania Sharma	10.00	10.00		
Details of shares held by promoters				
Promoter name	2021-22			
	No Of Shares	% of total shares change during the year		
Ritesh Sharma	90.00	90.00		
Sania Sharma	10.00	10.00		
B. Reserves and Surplus				



Classification	Opening Balance	Additions	Deductions/Utilisation	Balance as at the period/year end
(a) Surplus (Deficit) i.e. balance in Statement of Profit & Loss transfer to General Reserve	(363.00)	259,171.00	11.00	258,797.00
TOTAL	(363.00)	259,171.00	11.00	258,797.00

C. Long Term Borrowings	31/03/2023	31/03/2022
Ritesh Sharma	182,283.00	1,100.00
Sonia Sharma	81,661.00	1,100.00
TOTAL	234,944.00	2,200.00

DI. Short Term Borrowings	31/03/2023	31/03/2022
Secured Loans:-		
AXIS BANK CC (AGAINST PROPERTY)	379,324.00	
ELECTRONICA FINANCE LTD	88,030.00	
AXIS TERM LOAN	146,661.00	
TOTAL	606,615.00	-

D2. Advance Received (Liability)	31/03/2023	31/03/2022
Aruna Paints & Coatings (India)	-	1,000.00
Jupiter Enterprises P Ltd.	-	218.00
R K Industries	-	2,000.00
Swear Healthcare P Ltd	-	841.00
Aqua P Zone Enterprises	2,000.00	-
Bangsan	498.00	-
Covterra	2,000.00	-
R N Packaging	761.00	-
Sanjivni Life Care Pvt. Ltd.	1,000.00	-
Shreeva India Pvt.	2,010.00	-
Soyacon Construction Chemicals Pvt. L	1,000.00	-
Swastic Color	200.00	-
Victor Paints India	1,000.00	-
AROSUN PAINTS & COATING (INDIA)	16,000.00	-
BI C MAC INC	30.00	-
CHEMI TECH ENGINEERS PVT LTD	183,964.00	-
CSOURCE SOLUTIONS PVT. LTD.	2,000.00	-
JINDAL SAPPHATECH BAR LTD	2,048.00	-
KLUCKSON PAINTS AND CHEMICALS	660.00	-
LAKSHMI ORGANICS	7,097.00	-
LGK AGRUTECH LLP	9,440.00	-
MOMANSA ENTERPRISES	4,390.00	-
NATIONAL INDUSTRIES	7,000.00	-
PARWANOD PACKERS	1,500.00	-
POLYSICHEM CHEMICAL INNOVATIONS	807.00	-
RAMCHANDR INDUSTRIES LTD	3,255.00	-
RUHRA COATINGS	11,600.00	-
SANJAY CHEMICALS	1,000.00	-
SECURITY PRODUCTS PVT LTD	5,497.00	-
SIMRAN DYES & CHEMICALS	1,000.00	-
SPINX IMPEX	1,440.00	-
SURENDRA PAINTS	2,839.00	-
SYBPAK SOLUTIONS PVT LTD.	18.00	-
SYSO INDUSTRIES LTD	76,000.00	-
VALLI PAINTS PVT LTD	7,560.00	-
ZELANCE MANUFACTURES	3,623.00	-
Waterley Paints Pvt. Ltd.	2,719.00	-
TOTAL	362,610.00	4,059.00

E. Trade payables	31/03/2023	31/03/2022
AGGARWAL STEELS	9.00	
AGGARWAL STEELS (LUHA MANDI)	99,449.00	
AGGARWAL STEEL TUBE CO.	8,087.00	
ALGUN AND COMPANY (MUMBAI)	258.00	
AMAR INDUSTRIES (MUMBAI)	1,390.00	
ANTI ELECTRICAL & GENERATOR	6.00	
RAJAJ ALLIANZ GENERAL INSURANCE COMPANY LTD.	1,516.00	
R.N. Enterprises (Micro Mumbai)	1,345.00	
CHAMPION GYM FITNESS EQUIPMENTS PVT LTD	118.00	
ONG FOUNDERS & ENGINEERS (MICRO MUMBAI)	51.00	
COLOUR PUBLICATIONS PVT LTD	743.00	
DEEPAK ENTERPRISES	128,444.00	
DIW ASSOCIATED	383.00	
DULISPORT PACKING LOGISTICS INDIA PVT LTD	377.00	
DYNATECH SYSTEMS PVT LTD	206.00	
ESBREE TECHNOCAST PVT LTD	869.00	
EXEN CHEM	258.00	
FANT HEAT SYSTEM	194.00	
Fishpak Solutions Pvt Ltd	6,498.00	
GANGU RAM RAM KISHAN (Micro Mumbai)	458.00	



Garg ENTERPRISES(Micro Meme)	757.00
GARG IRON & HW STORE	84,550.00
Geoglo India Private Limited	94.00
HANUTECH ENGINEERING SOLUTIONS	42,074.00
HARIT TOOL HOUSE(Micro Meme)	1,394.00
Harvansh Safety Solution	271.00
HARYANA STEEL (Pvt)	22,447.00
HURLIMAN CASTERS CORP-(21-22)(Micro Meme)	261.00
ISCD INDIA PRIVATE LIMITED	28,254.00
INDUSTRIAL AIDERS(Small Meme)	28,795.00
INDUSTRIAL OUTLET(MSME N/A)	5,798.00
JAI DEVA OIL COMPANY	167.00
Jain Tempo Transport	3.00
JAY KAY ENTERPRISES(MSME APPLICABLE)	3,409.00
JYOTI HYDRAULICS	931.00
Jyoti Industries	995.00
KHATE SHYAM ELECTRONICS AND COMPUTER	26.00
KHOSLA BEARING ENTERPRISES	501.00
KNIGUIS & KINGS TEXTILE	361.00
KOTAK MAHENDRA LIMITED(CREDITOR)	58.00
Lakshmi Hardware & Electric Store(MSME N/A)	1,723.00
ALAA STEEL	4,649.00
MAHAJAN & COMPANY(MSME N/A)	3,347.00
MANOHAR ELECTRIC & MACHINERY STORE	149.00
MATRIX POWER & AUTOMATION(Micro Meme)	102,324.00
MEXICO ENGINEERING(MSME N/A)	20,854.00
MITTAL IRON STORE	2,908.00
MITTAL VAISH & COMPANY	25.00
MIRIDINI CASTINGS L.L.P.	361.00
Nagpal Electric Works	4.00
NEW GLOBAL ENTERPRISES	59.00
New Rajdhani Enterprises(MSME N/A)	1,749.00
NJ INDUSTRIAL SPARES & COMPONENTS(Micro Meme)	1,170.00
NTP TECHNOLOGY PVT LTD.	111.00
Okara Roadways	278.00
Pankaj Kishore Jain	1,304.00
PRINTWORKS	148.00
Radhic Radhe Hardware	41,644.00
RD SALES CORPORATION	13,596.00
RD SALES CORPORATION & SONS(Micro Meme)	11,818.00
RIVERSTONE SOLUTIONS INDIA	750.00
Roop Oil Company(MSME N/A)	964.00
SAFEXPRESS PVT LTD	391.00
SARASWATI STEEL(Micro Meme)	57,508.00
SAVAN RETAILERS PRIVATE LIMITED	116.00
SHAM PAINT INDUSTRIES	307,440.00
SHR HYDRAULICS	1,617.00
SHEETLA EXIM SOLUTIONS(MSME N/A)	280.00
SHIVH ELECTRICALS (INDIA)(MSME N/A)	39,785.00
SHREE BALAJI SWITCHGEARS(Micro Meme)	138.00
Shree Durga Steels	98.00
SHREE KRISHNA METALS	55,052.00
SHREE SAI	209.00
SHRI BALAJI ELECTRICALS	9,222.00
Shri Ganesh Air Products Pvt Ltd(MSME N/A)	422.00
SHRI HARI NARAYAN CONSTRUCTION CO.	145.00
SHRI RAM CEMENT TRADING CO.	913.00
Silvercol Paints Pvt. LTD.	1,689.00
SPARK WELD & COMPANY	94.00
SPECTRUM BUSINESS ASSOCIATES(Small Meme)	17,657.00
S.S. CONTROLS	9,169.00
Sterling Solutions(MSME N/A)	769.00
SUBHASH CHANDRA ENTERPRISES(Micro Meme)	176.00
SUPER GASES	37.00
SUSHIL ENGINEERS	9,110.00
SWASTIC ELECTRICALS	1,427.00
TCE EXPRESS LTD	8.00
TEAM DESIGNS & CONSULTANTS	708.00
TIE COMPUTER PARK	61.00
TRAYMURTI GROUP	316.00
Tyresmore Online Pvt Ltd	900.00

UNEECOPS BUSINESS SOLUTIONS PVT LTD	1,791.00	
UNIQUE ELECTRICAL AND SWITCHGEAR	5,127.00	
UNITED INDIA INSURANCE COMPANY LIMITED	53.00	
UNIVERSAL ENGINEERING CORPORATION	5,098.00	
VAISHNU ELECTRONICS PVT LTD	240.00	
VIJAY LAXMI METALS(Small Metal)	9,317.00	
VODAFONE IDEA LIMITED	23.00	
V Trans (INDIA) LTD	256.00	
V TRANS, V XPRESS & V LOGICS 24	7.00	
WAM INDIA PVT LTD	8,687.00	
TOTAL	1,226,387.00	-

F. Other Current Liabilities	31/03/2023	31/03/2022
Audit Fees Payable	210.00	180.00
Google India P Ltd.	-	49.00
ROC Fees Payable	250.00	-
Professional fees	-	220.00
Excise Duties and Taxes	2,836.00	-
Gas Duties and Taxes	11,548.00	-
Commission Payable	-	-
BB Sachdeva HUF	16,733.00	-
Krishna Banerjee	5,000.00	-
Sargis Nandi	1,900.00	-
Vaibhav HUF	17,152.00	-
Salary Payable	-	-
Salary of the Director Payable Ritesh	6,068.00	-
Salary Payable	7,811.00	-
TDS IN TITFS & TAXES	-	-
TDS Deduct on Int.	55.00	-
TDS Deduct on Salary	3,195.00	-
TDS Deduct on Commission	1,793.00	-
TDS Deduct on Jobwork	431.00	-
TDS on Advertisement	22.00	-
TDS on Professional Charges	536.00	-
Deferred Tax Liability	11.00	-
TOTAL	75,715.00	369.00

G. Short Term Provisions	31/03/2023	31/03/2022
Income Tax Provision	53,794.00	-
TOTAL	53,794.00	-

H. Fixed Assets	31/03/2023	31/03/2022
Building Under Construction on Rent	79,463.00	
APPLE ULTRA WATCH	770.00	
BANDSAW METAL CUTTING MACHINE	644.00	
CHAIR	333.00	
CNC TURNING MACHINE	6,643.00	
DELL KEYBOARD & MOUSE	16.00	
DELL LAPTOP	451.00	
DELL MOUSE	9.00	
DESKTOP	117.00	
Fixed Assets From Crama Without In Fridge	1,383.00	
GENERATOR 115 KVA SILENT DG	6,735.00	
HP 100W LASERJET WIFI PRINTER	305.00	
Hp MOUSE	11.00	
INTEX UPS	19.00	
LED MONITOR	181.00	
LENOVO 45W LAPTOP CHARGER	9.00	
MICROTEK UPS 650VA	17.00	
MOBILE 2	88.00	
MOBILE 3	188.00	
MOBILE 4	153.00	
MOBILE 5	329.00	
MOBILE PHONE	17.00	
Sandisk 1tb SSD	60.00	
SAP SOFTWARE	6,545.00	
SOLITIC ANI SOFTWARE	2,089.00	
USED CNC TURNING CENTRE	20,160.00	
WELDING MACHINE	561.00	
WORKSTATION (OLD & USED)	374.00	
Zebra Zmex Projector Ep 2800	89.00	
TOTAL	78,361.00	-



I. Inventories	31/03/2023	31/03/2022
Closing Stock	718,494.00	
TOTAL	718,494.00	-

J. Trade Receivables	31/03/2023	31/03/2022
AAVAT PAINTS	16,466.00	
Archyt Packaging Private Limited	177.00	
ACOLOR PAINTS INDUSTRIES	9,492.00	
Aditya Plastpack Private Limited	35,442.00	
ALPS INDUSTRIES LTD	183.00	
AMAKIYA COATINGS AND POLYM	50,080.00	
A ONE PAINTS AND CHEMICALS	5,466.00	
ARIHANT TECHNO PACK PVT LTD	83.00	
ASHOKA PIGMENTS PRIVATE LIM	3,706.00	
Associated Paints & Chemicals	3,983.00	
AV WOOD COATINGS PRIVATE LI	6,013.00	
AYUSH ENTERPRISES	6,000.00	
BALRAM AND SONS	516.00	
BHAGIRATH INKS PVT LTD	127.00	
BHARAT KRUSHUDYOG SHEETK	6,313.00	
BHARAT POLYMERS	1,546.00	
BINDEBARA INDUSTRIES	1,200.00	
BIOTECH LABORATORIES	7,704.00	
B.R. POLYMERS PRIVATE LIMITE	266.00	
CHEMILAC PAINTS PVT LTD	6,726.00	
CHEMLINE INDIA LIMITED	177.00	
CHEONS SPECIALITY CHEMICAL	2,950.00	
CICO TECHNOLOGIES LIMITED	29,436.00	
C. J. SHAH & Co	5,953.00	
COAT WELL INKS PRIVATE LIMIT	735.00	
COLOR N COLORANTS PVT LTD	24.00	
Colortek Polymer	142.00	
Creative Graphics Solutions (Pvt) L	381.00	
CRYSTAL CRUP PROTECTION LI	25.00	
DASHIRATH PRASAD CEMENT PR	366.00	
DFC INDUSTRIES PVT LTD	413.00	
Deep Paint Industry	21.00	
DIHANUKA AGRITECH LIMITED	625.00	
Dreana Industries Pvt Ltd	1,735.00	
EASTEN INDIA CHEMICALS PRIV	1,006.00	
FORACE INDUSTRIES PVT LTD	1,967.00	
FREDERICK AND WACHTIG INDI	767.00	
Glossy Color and Paints Pvt Ltd	59.00	
Guru Kripa Polish Company	300.00	
Hindaleu Industries Limited-Talaja W	31.00	
HIS CHEM INDUSTRIES PVT LTD	9,789.00	
HURTAMAKI INDIA LTD	5,096.00	
HY CHEM	4,779.00	
INDIGO PETROCHEM	4,484.00	
I-TEK INKS	3,239.00	
JAI BHARAT CHEMICALS	183,404.00	
Jai Durga Chemical Industries	248.00	
JKG DISTRIBUTION	77.00	
JK PROTOMAX PRIVATE LIMITE	4,363.00	
JOHNSON PAINTS CO.	142.00	
KAYSON THINNERS AND CHEMIC	90.00	
K.B. POLYCHEM (INDIA) LTD	85,195.00	
Krishna Chemicals	637.00	
LAXMI ORGANICS	2,160.00	
LUXTURE SURFACE COATING PV	1,000.00	
MAPEI CONSTRUCTION PRODUCT	15,999.00	
Matrix Material Sciences	1,204.00	
METCON COATINGS & CHEMICA	5,361.00	
MICU PAINTS	708.00	
M/S DS PAINTS & CHEMICALS	308.00	
M/S Hanson Paint & Coating Unit-2	224.00	
M/S MINERAL CALCINATOR (I)	2,555.00	
M/S SPACK COATERS PVT LTD	531.00	
MUS TECHING FLEX INDIA PRIVAT	14,727.00	
NIKITA ENTERPRISES	610.00	
Norvet India Private Limited	4,712.00	
OZELL COONER PAINT	708.00	
PAMR INDUSTRIES PRIVATE LIM	7,209.00	
PEARL POLYMERS	13,172.00	
PIONEER INK AND PIGMENT PA	1,628.00	
P.P. ORGANICS PVT LTD	1,886.00	
PRAKASH PIPES LIMITED	5,872.00	
Prism Flow	472.00	
PRIVE INTERNATIONAL	913.00	
RAYBND CHEMICALS	5,546.00	
RAYON ENTERPRISES	47.00	
Rehazite Paints & Chemicals OPC Ps	840.00	
REVEN PLASTICISERS PVT LTD	1,703.00	
RNZ AGROTECH INDUSTRIES LIM	5,586.00	
ROSA TECHNOLOGY PVT LTD	1,582.00	
R. R. Plastpack Pvt Ltd	680.00	
Sai Megha Enterprises	389.00	



Sakata Inc (India) Private Limited	6,631.00	
SARYDHANA FOUNDATION	116.00	
SBL Specialty Coatings Private Limited	1,009.00	
SBL Specialty Coatings Private Limited	44.00	
SIRISK PACK-LABELS PRIVATE LIMITED	59.00	
SIRCA PAINTS (INDIA) LIMITED	217,391.00	
S.M. POLYMERS	1,779.00	
S.P. CHEMICALS	1,031.00	
Spectra Ink and Coatings Pvt Ltd	2,195.00	
Spectro Printing Inks Pvt Ltd	1,180.00	
STANVAC PRIME PRIVATE LTD.	1,778.00	
Starlac Paints Ltd	38,347.00	
SUPERIAC PAINTS PVT LTD	4,206.00	
SURFACE PAINTS PVT LTD	5,925.00	
SWASTIK INTERCHEM PVT LTD	105,003.00	
TEACH TRUSTLY	909.00	
Terblock Industries	3,121.00	
TEKNOVOC WOOD COATINGS PVT LTD	5,580.00	
TERMCO CPG (INDIA) PVT LIMITED	9.00	
Thakur Ink Industries	59.00	
THE VILLAGE FACTORY	1,660.00	
Tipsa Engineering Works (Udipi)	540.00	
TURACO INK AND COATINGS PRIVATE LIMITED	1,062.00	
Twin Tech India Pvt Ltd	2,476.00	
UFLEX LIMITED	12,045.00	
VASITARS PRIVATE LIMITED	323.00	
VINCO PAINT INDUSTRIES	1,698.00	
VISTA COATS	649.00	
VSR LAMINATES PVT LTD	472.00	
VYANKATESH UDYOG (I) PVT LTD	2,856.00	
WINSOME COATINGS LLP	165.00	
Woodou Paints	767.00	
WOODYER COATINGS PRIVATE LIMITED	9,315.00	
Yamara Inks and Coatings Pvt Ltd	3,396.00	
TOTAL	1,043,271.00	-

K. Cash and cash equivalents	31/03/2023	31/03/2022
(a) Balances with banks		
i) Current Accounts	9,207.00	7,158.00
(b) Cheques, drafts on hand	-	-
(c) Cash in hand	3,886.00	-
(d) Others (specify nature)		
TOTAL	13,093.00	7,158.00

L. Loans & Advances	31/03/2023	31/03/2022
Advance Printer	1,000.00	
Advance Satyaprakash	1,000.00	
Izmi Chila Pvt. Ltd.	23,759.00	
Sanjay S/O Balakrishna	78,000.00	
Advance Paid Suspense	4,302.00	
Arcl Technologies	386.00	
Ashok Contractor	289.00	
HD Sans Jewellers	30,000.00	
Mamta Mall	353.00	
Sonu NPL Contractor	258.00	
ANKIT FREIGHT CARRIERS	8.00	
BAHADAR GEARS	207.00	
Boss Hydraulics(Micro Mure)	496.00	
CRESCENT STEEL(MSME N/A)	547.00	
DABLA FREIGHT CARRIER	27.00	
DEVIY TRADE FAIR TOURS PRIVATE LIMITED	118.00	
Dr. Sudhansu Co. Ltd	13,000.00	
GARG BROTHERS	240.00	
GOD GOLDEN TEMPU SERVICE	20.00	
ICE MAKE REFRIGERATION LIMITED	826.00	
INDIAN PAINT & COATING ASSOCIATION	6,737.00	
INDU GEAR AND MACHINERY (INDIA)	500.00	
Ipsa Maheshwari	1,758.00	
KFNNAMETAL India Limited	274.00	
KRISHNA COMPRESSOR & MACHINERY CENTRE	767.00	
Kutick Pharma	1,711.00	
MJ International	89.00	
Modern Engineering WORKS	143.00	
NEENA INTERNATIONAL	3,914.00	
Nurnberg Mensa GmbH	120.00	
PERFORMANCE CARS PVT LTD	1,502.00	
PHILLIPS MACHINE TOOLS INDIA PVT LTD (USA)	57,761.00	
RAJ STEEL INDUSTRIES	-	
ROSEATE ENGINEERING SERVICE	250.00	
Sankalpam Shree Chemicals Pvt Ltd	64,000.00	
SPENCERS STORAGE SYSTEMS	-	
SRI RAM PATTERN	150.00	



K.R. TOOLS COMPANY (MSME NA)	61.00	
SYNCO INDUSTRIES LTD (Small Meme)	185.00	
THE COLOUR SOCIETY	2,000.00	
TIPCO ENGINEERING WORKS (Master Applicable)	553,997.00	
Travel Demystified	215.00	
UTTAM SPEEDREDUCER EQUIPMENTS PVT LTD (Small Meme)	89.00	
VANKI LOGISTIC	13.00	
YOGA SALES CORPORATION	4,048.00	
TOTAL	855,765.00	-

M. Other current assets	31/03/2023	31/03/2022
GST Duties & Taxes	71,999.00	8.00
Salary Payable AJR Singh	368.00	-
Salary Payable Satya Prakash	851.00	-
TDS Duties & Taxes	11.00	-
TDS Recd FY 22-23	5,002.00	-
Cash Collateral Charges Of Electronics Finance	16,104.00	-
Fixed Deposits For Bank Guarantee	2,709.00	-
New Advance EMI Of Electronics Finance	2,742.00	-
TDS to be Reimbursed From Electronics Finance	55.00	-
TOTAL	110,972.00	8.00

N. Revenue from operations	31/03/2023	31/03/2022
FIXING, INSTALLATION & COMMISSIONING CHARGES	18,000.00	
INSTALLATION CHARGE	30,000.00	
REPAIR & MAINTANANCE CHARGE	1,000.00	
REPAIR OF MACHINERY	1,330.00	
SERVICE CHARGE RECD	7,220.00	
GOODS INSURANCE CHARGE RECD	30.00	
PACKING CHARGES RECD	140.00	
DESIGN & CONSULTING CHARGES	30,000.00	
Export Under LUT	111,010.00	
Sale	3,389,028.00	
TOTAL	3,507,758.00	-

O. Other Income	31/03/2023	31/03/2022
Conveyance charges	50.00	
DUTY DRAWBACK	278.00	
Freight and Carriage Export	1,700.00	
FREIGHT & CARTAGE RECD	5,650.00	
Freight & Carriage Recd (Export)	2,311.00	
LOADING UNLOADING CHARGES RECD	132.00	
TOTAL	10,021.00	-

P. Purchase of Stock-in-Trade	31/03/2023	31/03/2022
Purchase	3,630,968.00	
TOTAL	3,630,968.00	-

Q. Employee benefits expense	31/03/2023	31/03/2022
Wages	41,333.00	
Employee Salary	76,409.00	
Employer's Employer Shares (Hedley B)	6,658.00	
TOTAL	124,400.00	-

R. Office Expenses	31/03/2023	31/03/2022
Advertisement Exp	1,051.00	42.00
Bank Charges	12,184.00	1.00
Audit Fees	218.00	100.00
Professional Fees	-	228.00



Consumables	1,728.00	-
Staff Welfare	619.00	-
Crane Charges Payable (Andil Equip.)	3,697.00	-
Crane Charges Payable (Gaurav Equip.)	171.00	-
Job Work Digital Mode	3,806.00	-
Job Work Champion GYM	186.00	-
Job Work Hensitech	11,383.00	-
Job Work Industrial Alders	48.00	-
Job Work (New Rajdhani)	10,105.00	-
Job Work Sona Contractor NFL	606.00	-
Cutting & Bending Charges	484.00	-
LPG Gas	142.00	-
Boarding & Lodging Expense	1.00	-
COMMISSION	56,261.00	-
Conveyance / Petrol Expenses	13,539.00	-
Courier Charges	696.00	-
Dismal Expenses	999.00	-
Donation	-	-
Electricity Expenses	7,626.00	-
Entertainment Expenses	1,023.00	-
Exhibition Charges	2,024.00	-
Factory Expenses	542.00	-
Freight & Carriage (Without Road)	11,665.00	-
Freight Under Road	14,927.00	-
General Expenses	16,234.00	-
Installation Charges	117.00	-
Insurance	1,702.00	-
Interest	5,931.00	-
JOB WORK	2,360.00	-
Loading & Labour Charges	2,564.00	-
Office Expenses	742.00	-
Other Fees Paid	487.00	-
Packing & Forwarding	882.00	-
PRINTING EXPENSES	3,492.00	-
Processing Charges	11,251.00	-
Professional Charges	4,693.00	-
Repair and Maintenance	8,979.00	-
SPONSORSHIP	6,248.00	-
Telephone Expenses	1,282.00	-
TOUR & TRAVEL EXPENSES	6,688.00	-
EXCHANGE RATE DIFFERENCE	3,369.00	-
INTERNET CHARGES	174.00	-
INT ON TDS	1.00	-
LPG GAS 18%	31.00	-
PATROLLING CHARGES	30.00	-
ROUND OFF	3.00	-
SECURITY GUARD CHARGES	1,129.00	-
Short N Excess	2.00	-
STATIONERY 12%	24.00	-
Trademark	189.00	-
WOODEN BOX	336.00	-
Wooden Box Charges	816.00	-
DISCOUNT	60.00	-
Rate Diff (Rate)	40.00	-
ROC Fee	259.00	-
Seal Charges	3,876.00	-
TOTAL	238,598.00	363.00

S. Earnings per share (Basic)	31/03/2023	31/03/2022
Weighted Average number of Equity Shares of Rs. 10/- each outstanding at the end of the year - [A]	100.00	100.00
Net Profit / (Loss) for the Year after Tax (Rs.) - [B]	259,161.00	(363.00)
Basic Earnings Per Share of Rs. 10 each (Rs.) [B] - [A]	2,591.61	(3.63)

<p>T. The amount payable to micro and small enterprises as defined under the Micro Small and Medium Enterprises Development (MSMED) Act, 2006 based on information available with the Company are as under. Further, the Company has not paid any interest to any Micro and Small Enterprises during the current year. This information has been determined to the extent such parties have been identified on the basis of information available with the company and relied upon by the Auditors.</p> <p>Disclosed under Section 22 of the Micro Small and Medium Enterprises Develop. Act, 2006</p>		
a) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of the accounting year.	31/03/2023	31/03/2022
Principal	Rs.	Rs.
Interest	-	-
b) The amount of the interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the stipulated day during each accounting year		
Principal	-	-
Interest	-	-
c) The amount of interest due and payable for the period (where the principal has been paid but interest under MSMED Act, 2006 not paid)	-	-
d) The amount of interest accrued and remaining unpaid at the end	-	-



of accounting year

a) The amount of further interest due and payable even in the succeeding year until such date when the interest does as above are actually paid to the small enterprises, for the purpose of disallowance as a deductible expenditure under section 23.

ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEME III OF THE COMPANIES ACT, 2013

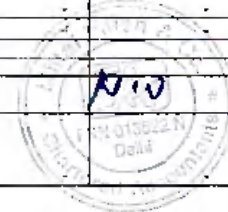
		(Amount in Rs.)					
		As at 31st March, 2021	As at 31st March, 2022				
18	Contingent liabilities and commitments (to the extent not provided for)	-	-				
	Contingent liabilities	-	-				
	Claims against the company not ascertained	-	-				
	Guarantees	-	-				
	Other money for which the company is contingently liable	-	-				
	Commitments	-	-				
	Estimated amount of contracts remaining to be executed on capital account and not provided for;	-	-				
	Uncalled liability on shares and other investments partly paid	-	-				
	Other commitments (specify nature)	-	-				
*The Company does not have any Contingent Liabilities and Commitments.							
19	Title deeds of Immovable Property not held in name of the Company						
	Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter** (director or employee of promoter)	Property held since which date	Reason for not being held in the name of the company** (also indicate if in dispute)
	PPE	Land Building					
	Investment property	Land Building					
	PPE retired from active use and held for disposal	Land Building					
	Others						
20	Disclosure regarding analytical ratios:						
	Ratio	Numerator	Denominator	31/03/2023 in percentage	31/03/2022 in percentage	% Variance	Reason for variance
	Current ratio	Current Assets	Current Liabilities	1.18	1.64	0.46	
	Debt-Equity ratio	Total Debt	Shareholder's Equity	9.85	3.45	(6.40)	
	Debt service coverage ratio	Earning available for debt service	Debt service	0.12	(0.05)	(0.27)	
	Return on Equity Ratio	Net Profit after tax(-) Preference dividend (if any)	Average shareholders equity	1.99	(0.57)	(2.56)	
	Inventory Turnover Ratio	Cost of good sold OR Sales	Average Inventory	10.01	- .00	(10.01)	
	Trade receivable turnover ratio	Net credit sales	Average Account Receivables	3.45	- .00	(3.45)	
	Trade payable turnover ratio	Net credit purchases	Average Account Payables	2.96	- .00	(2.96)	
	Net Capital turnover ratio	Net sales	Average Working Capital	8.64	- .00	(8.64)	
	Net profit ratio	Net profit	Net sales	0.07	- .00	(0.07)	
	Return on capital employed	Earning before interest & taxes	Capital Employed	0.63	(0.13)	(0.76)	
	Return on investment	$(MV(T1)-MV(T0))/\text{sum}(\text{cash flow}(t))$	$(MV(T0)+\text{sum}(\text{weight}(t)*C(t)))$	13.77	(3.63)	(17.40)	
Further explanation shall be provided for any change in the ratio by more than 25% as compared to the ratio of preceding year.							
21	Security of current assets against borrowings from banks or financial institutions on the basis of security of current assets:						
	Quarter	Name of bank	Particulars of Securities Provided	Amount as per books of account	Amount as reported in the quarterly return statement	Amount of difference	Reason for material discrepancies
*The Company has not provided any current assets as security against borrowings from banks or financial institution.							
22	Utilisation of Borrowed funds and share premium-Given or taken both						
23	The company has not received information from vendor and service provider regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006						



and hence, disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.					
Or					
Details of MSME					
Particulars			2022-23	2021-22	
The principal amount remaining unpaid to any supplier as at the end of accounting year	Principal		-	-	
The interest due thereon remaining unpaid to any supplier as at the end of accounting year	Interest due closing		-	-	
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	Interest paid + Principal paid during the year		-	-	
The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 but interest not paid)	Interest due and not paid		-	-	
The amount of interest accrued and remaining unpaid at the end of accounting year	Interest accrued		-	-	
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act 2006	Future Interest		-	-	
13 Related Party Disclosure					
Details of Related Parties					
	Name of Related Party			Nature of relationship	
Entities over which Company, or key management personnel or their relatives, exercise significant influence:					
Key Managerial Personnel:					
	Ritesh Sharma			DIRECTOR	
	Noble Sharma			DIRECTOR	
Relative of Key Managerial Personnel:					
14 The company has entered into transactions with the following related parties					
(All amounts in Rupees, Rounded Off to Nearest Hundred)					
				(Amount in Rs.)	
a. E-Durable				FINANCIAL	FINANCIAL YEAR
Nature of Transactions				2022-23	2021-22
Loan Repaid					
Nature of Balance				2022-23	2021-22
Loan Outstanding					
Ritesh Sharma				183,283.00	
Noble Sharma				52,661.00	
*The Company has not entered into transactions with the related parties.					
41 Additional Information					
Particulars				(Amount in Rs.)	
				For the year ended on	
				31st March, 2023	31st March, 2022
41 Value of Imports on C.I.F basis					
Raw materials					
Components and spare parts					
Capital goods					
41 Expenditure in Foreign Exchange					
41 Earnings in Foreign Currency					
Export of goods calculated on F.O.B. basis					
Royalty, know-how, professional and consultation fees					
Interest and dividend					
Other income, indicating the nature thereof					
41 Dividend Received in Foreign Currency					
42 Details of consumption of items					
				(Amount in Rs.)	
			% of Total Consumption	For the year ended on	
Particulars	2022-23	2021-22		31st March, 2023	31st March, 2022
42 Raw Materials					
Imported					
Indigenous					
Total					
42 Components					
Imported					
Indigenous					
Total					
42 Spare parts					
Imported					
Indigenous					
Total					

43	Details of loans given, investments made and security provided covered under section 186(4) of the Companies Act, 2013:-					
43	Loans Given - Year end Balances					
						(Amount in Rs.)
	Name of Party			Purpose	As at 31st March, 2023	As at 31st March, 2022
	a.		Business Purpose		-	-
				Total	-	-
43	Loans Given - Amount given in current year (3 Loans or Advances as granted to the promoters, directors, KMPs and other related parties)					
						(Amount in Rs.)
	Name of Party			Purpose	During 2022-23	During 2021-22
	a.		Business Purpose		-	-
				Total	-	-

44	Employee Benefits :					
	The following tables set forth the status of liabilities of the company as A/c of Gratuity and the related plan assets as recognized in the balance sheet and the statement of profit & loss :-					
						(Amount in Rs.)
	Particulars				As at 31st March, 2023	As at 31st March, 2022
	Actuarial assumptions					
	a.	Discount Rate				
	b.	Rate of Increase in compensation levels				
	c.	Rate of return on plan assets				
I.	Changes in Present Value of obligations during the period					
	a.	Present Value of Obligation as at the beginning of the period			-	-
	b.	Acquisition adjustment			-	-
	c.	Interest Cost			-	-
	d.	Past Service Cost			-	-
	e.	Current service cost			-	-
	f.	Curtailment Cost / (Credit)			-	-
	g.	Settlement Cost / (Credit)			-	-
	h.	Benefit Paid			-	-
	i.	Actuarial (gain)/ loss on obligations			-	-
	j.	Present Value of Obligation as at the end of the period			-	-
						(Amount in Rs.)
	Particulars				As at 31st March, 2023	As at 31st March, 2022
II.	Changes in the fair value of plan assets during the period					
	a.	Fair Value of Plan Assets at the beginning of the period			-	-
	b.	Acquisition Adjustments			-	-
	c.	Expected Return on Plan Assets			-	-
	d.	Contributions			-	-
	e.	Benefit Paid			-	-
	f.	Actuarial Gain / (loss) on Plan Assets			-	-
	g.	Fair Value of Plan Assets at the end of the period			-	-
III.	Fair value of plan assets					
	a.	Fair value of plan asset at the beginning of period			-	-
	b.	Acquisition adjustment			-	-
	c.	Actual return on plan assets			-	-
	d.	Contributions			-	-
	e.	Benefit Paid			-	-
	f.	Fair value of plan assets at the end of period			-	-
	g.	Funded Status			-	-
	h.	Excess of actual over expected return on plan assets			-	-
IV.	Actuarial Gain / Loss recognised for the period					
	a.	Actuarial gain/(loss) for the period - Obligation				



		Actuarial (gain)/loss for the period - Plan Assets					
	b.						
	c.	Total (gain) / loss for the period				-	-
	d.	Actuarial (gain) / loss recognized in the period				-	-
	e.	Unrecognized actuarial (gains) / losses at the end of period				-	-
V.	The amounts to be recognised in balance sheet and the statement of profit & loss						
	a.	Present Value of Obligation as at the end of the period				-	-
	b.	Fair Value of Plan Assets as at the end of the period				-	-
	c.	Funded Status				-	-
	d.	Unrecognized Actuarial (gains) / losses				-	-
	e.	Un recognised past service cost (non vested benefit)				-	-
	f.	Net Liability Recognized in Balance Sheet				-	-
							(Amount in Rs.)
	Particulars					As at 31st March, 2023	As at 31st March, 2022
VI.	Recognition of expenses of the enterprise						
	a.	Current service cost				-	-
	b.	Past Service Cost				-	-
	c.	Interest Cost				-	-
	d.	Expected return on plan assets				-	-
	e.	Curtailement Cost / (Credit)				-	-
	f.	Settlement Cost / (Credit)				-	-
	g.	Net actuarial (gain)/ loss recognized in the period				-	-
	h.	Expenses Recognized in the statement of Profit & Loss				-	-
VII.	Amount for the current period						
	a.	Present Value of Obligations at the end of the period				-	-
	b.	Plan Assets				-	-
	c.	Surplus (Deficit)				-	-
	d.	Experience adjustments on plan liabilities (Loss)/Gain				-	-
	e.	Experience adjustments on plan assets (Loss)/Gain				-	-
VIII.	Reconciliation statement of expenses in the statement of profit & loss						
	a.	Present value of obligation as at end of period				-	-
	b.	Present value of obligation as at the beginning of the period				-	-
	c.	Benefit Paid :				-	-
		(i) Directly paid by the enterprises				-	-
		(ii) Payments made out of the fund				-	-
	d.	Actual return on plan assets				-	-
	e.	Expenses recognized in the statement of profit & loss				-	-
IX.	Movement in the liability recognized in the balance sheet						
	a.	Opening Net Liability				-	-
	b.	Expenses as above				-	-
	c.	Benefits paid directly by the enterprise				-	-
	d.	Contributions paid into the fund				-	-
	e.	Closing Net Liability				-	-
	Particulars					As at 31st March, 2023	As at 31st March, 2022

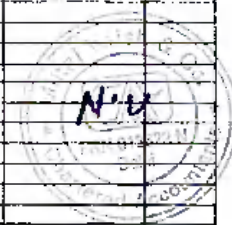
X. Major Categories of plan assets (as percentage of total plan assets)				
a.	Property, Government securities, Bonds, equity shares, special deposits, Bank balance, Fixed deposits etc.,			
b.	Funds managed by Insurer			100%
				100%

45	Trade Payable Ageing Schedule						
Outstanding for following periods from due date of payment (2022-23)							
S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years
5	MSME						
5	Others						
	AGGARWAL STEELS			9.00			
	AGGARWAL STEELS (LUHA MANDI)			99,449.00			
	AGGARWAL STEEL TUBE CO.			8,087.00			
	ALCON AND CO(Micro Msme)			253.00			
	AMAR INDUSTRIES(MSME N/A)			1,790.00			
	ANTIL ELECTRICAL & GENERATOR			6.00			
	BAJAJ ALLIANZ GENERAL INSURANCE COMPANY LTD.			1,526.00			
	B.N. Enterprises(Micro Msme)			1,245.00			
	CHAMPION GYM FITNESS EQUIPMENTS PVT LTD			118.00			
	CMG FOLDERS & ENGINEERS(MICRO MSME)			52.00			
	COLOK PUBLICATIONS PVT LTD			263.00			
	DEEPAK ENTERPRISES			128,443.00			
	DR ASSOCIATED			283.00			
	DUISPORT PACKING LOGISTICS INDIA PVT LTD			377.00			
	DYNEMECH SYSTEMS PVT LTD			290.00			
	FSSBEE TECHNOCAST PVT LTD			908.00			
	KXEN CHEM			258.00			
	FAST HEAT SYSTEM			194.00			
	Phalpek Solutions Pvt Ltd			6,490.00			
	GANGU RAM RAM KISHAN(Micro Msme)			458.00			
	Geeg ENTERPRISES(Micro Msme)			757.00			
	GARG IRON & H/W STORE			84,550.00			
	Google India Private Limited				94.00		
	HANUTECH ENGINEERING SOLUTIONS			42,074.00			
	HARIT TUDL HOUSE(Micro Msme)			1,394.00			
	Haryana Safety Solution			271.04			
	HARYANA STEEL (RAD			22,447.00			
	HURLIMAN CASTERS CORP.(P-12)(Micro Msme)			241.00			
	IMCD INDIA PRIVATE LIMITED			28,254.00			
	INDUSTRIAL AIDERS(Small Msme)			28,796.00			
	INDUSTRIAL OUTLET(MSME N/A)			5,798.00			
	JAI DEVA OIL COMPANY			267.00			
	Jaia Tempa Transport			3.00			
	JAY KAY ENTERPRISES(MSME APPLICABLE)			3,409.00			
	JYOTI HYDRAULICS			911.00			
	Jyoti Industries			995.00			
	KHATU SHYAM ELECTRONICS AND COMPUTER			26.00			
	KHOSLA BEARING ENTERPRISES			501.00			
	KNIGHTS & KINGS TEXTILE			361.00			
	KOTAK MAHINBRA LIMITED(CREDITOR)			58.00			
	Lakshmi Hardware & Electric Store(MSME N/A)			1,333.00			
	MAA STEEL			4,649.00			
	MAHAJAN & COMPANY(MSME N/A)			3,247.00			
	MANOHAR ELECTRIC & MACHINERY STORE			149.00			
	MATRIX POWER & AUTOMATION(Micro Msme)			102,324.00			
	MEXICO ENGINEERING(MSME N/A)			20,254.00			
	MITTAL IRON STORE			2,988.00			
	MITTAL VAISH & COMPANY			25.00			
	MRIDINI CASTINGS I.L.P.			381.00			
	Nagpal Electric Works			4.00			
	NEW GLOBAL ENTERPRISES			59.00			
	New Rajahan Enterprises(MSME N/A)			1,749.00			
	NJ INDUSTRIAL SPARES & COMPONENTS(Micro Msme)			1,178.00			
	NTP TECHNOLOGY PVT LTD.			111.00			
	Okara Roadways			178.00			
	Pankaj Kishore Jain			1,204.00			
	PRINTWORA			148.00			
	Radhe Radhe Hardware			41,664.00			
	RD SALES CORPORATION			13,596.00			
	RD SALES CORPORATION & SONS(Micro Msme)			11,118.00			
	RIVERSTONE SOLUTIONS INDIA			750.00			
	Roop Oil Company(MSME N/A)			964.00			
	SAFEXPRESS PVT LTD			391.00			

	SARASWATI STEEL(Micro Msme)			57,508.00				
	SAVAN RETAILERS PRIVATE LIMITED			116.00				
	SHAM PAINT INDUSTRIES			307,440.00				
	SHC HYDRAULICS			1,617.00				
	SHRETTA EXIM SOLUTIONS(MSME N/A)			280.00				
	SHIVJI ELECTRICALS (INDIA)(MSME N/A)			39,785.00				
	SHREE BALAJI SWITCHGEARS(Micro Msme)			138.00				
	Shree Durga Steels			98.00				
	SHREE KRISHNA METALS			55,052.00				
	SHREE SAI			209.00				
	SHRI BALAJI ELECTRICALS			9,222.00				
	Shri Ganesh Air Products Pvt Ltd(MSME N/A)			422.00				
	SHRI HARI NARAYAN CONSTRUCTION CO.			145.00				
	SHRI RAM CEMENT TRADING CO.			913.00				
	Solusoni Paints Pvt. Ltd.			1,699.00				
	SPARK WELD & COMPANY			94.00				
	SPECTRUM BUSINESS ASSOCIATES(Small Msme)			17,657.00				
	S.S. CONTROLS			9,169.00				
	Sterling Solutions(MSME N/A)			769.00				
	SUBHASH CHANDRA ENTERPRISES(Micro Msme)			176.00				
	SUPER GASES			27.00				
	SUSHIL ENGINEERS			9,120.00				
	SWASTIC ELECTRICALS			1,427.00				
	TCT EXPRESS LTD			8.00				
	TEAM DESIGNS & CONSULTANTS			768.00				
	THE COMPUTER PARK			61.00				
	TRAYIMURTI GROUP			316.00				
	Tyresmore Online Pvt Ltd			490.00				
	UNECOPS BUSINESS SOLUTIONS PVT LTD			1,791.00				
	UNIQUE ELECTRICAL AND SWITCHGEAR			5,127.00				
	UNITED INDIA INSURANCE COMPANY LIMITED			53.00				
	UNIVERSAL ENGINEERING CORPORATION			5,098.00				
	VAISHNO ELECTRONICS PVT LTD			240.00				
	VIJAY LAXMI METALS(Small Msme)			9,312.00				
	VODAPONE IDEA LIMITED			33.00				
	V Trans (INDIA) LTD			250.00				
	V TRANS, V XPRESS & V LOGIS 24			7.00				
	WAM INDIA PVT LTD			8,087.00				
5	Disputed dues-MSME			-		-	-	-
5	Disputed dues-Other			-		-	-	-
	Total	-	-	1,226,293	96	-	-	-
	Outstanding for following periods from due date of payment (2021-22)							
Sl.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	
5	MSME							-
5	Others							-
5	Disputed dues-MSME							-
5	Disputed dues-Other							-
	Total	-	-	-	-	0	-	-

4a	Trade Receivable Aging Schedule							
	Outstanding for following periods from due date of payment (2021-22)							
Sl.no	Particulars	Not due	Unbilled amount	< 6 months	6 month-1 years	1-2 years	2-3 years	> 3 years
	Undisputed Trade Receivable-Considered good	-	-	-	-	-	-	-
	AARYI PAINTS			-	16,466.00			
	Acchyt Packagings Private Limited			-	177.00			
	ACTOR PAINTS INDUSTRIES			-	9,492.00			
	Aditya Flexpack Private Limited			-	35,442.00			
	ALPS INDUSTRIES LTD			-	183.00			
	AMAKIYA COATINGS AND POLYMERS			-	50,000.00			
	A ONE PAINTS AND CHEMICALS			-	5,466.00			
	ARHLANT TECHNO PACK PVT LTD (UNIT-H)		83.80		-			
	ASHOKA PIGMENTS PRIVATE LIMITED		-		3,786.00			
	Associated Paints & Chemicals		3,993.80		-			
	AV WOOD COATINGS PRIVATE LIMITED		-		6,018.00			
	AYUSH ENTERPRISES		-		6,000.00			
	BALIRAM AND SONS		516.80		-			
	BHAGIRATH INKS PVT LTD		127.80		-			
	BHARAT KRUSHUDYOG SHETKARI BACHAT GAT		-		6,313.00			
	BHARAT POLYMERS		1,540.00		-			
	BINDUSARA INDUSTRIES		-		1,200.00			
	BIOTECH LABORATORIES		-		7,764.00			
	B.R. POLYMERS PRIVATE LIMITED		-		260.00			

CHEMILAC PAINTS PVT LTD	6,726.00	-
CHEMLINE INDIA LIMITED	172.00	-
CHEONS SPECIALITY CHEMICALS PVT LTD	2,950.00	-
CICO TECHNOLOGIES LIMITED	29,936.00	-
C. J. SHAH & Co	5,401.00	-
COAT WALL INKS PRIVATE LIMITED	-	735.00
COLOR N COLORANTS PVT LTD	-	24.00
Colortek Polymer	-	142.00
Creative Graphics Solutions (I) Pvt Ltd	-	351.00
CRYSTAL CROP PROTECTION LIMITED	-	25.00
DASHRATH PRASAD CEMENT PRIVATE LIMITED	366.00	-
DIC INDUSTRIES PVT LTD	413.00	-
Deep Paint Industry	-	21.00
DRANUKA AGRI TECH LIMITED	0.25.00	-
Drona Industries Pvt Ltd	-	1,735.00
EASTEN INDIA CHEMICALS PRIVATE LIMITED	1,006.00	-
FURACE INDUSTRIES PVT LTD	-	1,907.00
FREDERICK AND MACHTEL INDUSTRIES PRIVATE LIMITED	707.00	-
Glowy Color and Pigments Pvt Ltd	59.00	-
Guru Kripa Public Company	-	300.00
Hindustan Industries Limited-Toluja Works	31.00	-
HTS CHEM INDUSTRIES PVT LTD	9,789.00	-
HUHTAMAKI INDIA LTD	5,096.00	-
IFV CHEM	4,779.00	-
INDIGO PETROCHEM	-	4,484.00
I-TEN INKS	-	2,239.00
JAI BHARAT CHEMICALS	-	193,404.00
Jai Durga Chemical Industries	248.00	-
JKG DISTRIBUTION	-	77.00
J.K. PROTO MAX PRIVATE LIMITED	4,363.00	-
JOHNSON PAINTS CO.	-	142.00
KAY SON THINNERS AND CHEMICALS	90.00	-
K.B. POLYCHEM (INDIA) LTD	-	65,105.00
Krishna Chemicals	637.00	-
LAXMI ORGANICS	2,160.00	-
LUXTURE SURFACE COATING PVT LTD	-	1,000.00
MAPEI CONSTRUCTION PRODUCTS INDIA PRIVATE LIMITED	15,995.00	-
Matrix Material Sciences	1,204.00	-
METCUN COATINGS & CHEMICALS (INDIA) PVT. LTD.	-	5,001.00
MILD PAINTS	-	700.00
MIDS PAINTS & CHEMICALS	-	360.00
Mo Hanson Paints & Coatings Unit-2	324.00	-
M/S MINERAL CALCINATOR (I) PRIVATE LIMITED	2,555.00	-
M/S SPACK COATERS PVT LTD	-	531.00
M/S TECHNO FLEX INDIA PRIVATE LIMITED	-	14,737.00
NIKITA ENTERPRISES	018.00	-
Narmet India Private Limited	-	4,712.00
NUCELL COGNOR PAINT	700.00	-
PAMR INDUSTRIES PRIVATE LIMITED	2,209.00	-
PEARL POLYMERS	-	13,172.00
PIONEER INK AND PIGMENT PVT LTD	-	1,620.00
P.P. ORGANICS PVT LTD	-	1,006.00
PRAKASH PIPES LIMITED	5,072.00	-
Prism Film	472.00	-
PRIVE INTERNATIONAL	913.00	-
RAYBAND CHEMICALS	-	5,546.00
RAYON ENTERPRISES	47.00	-
Remozate Paints & Chemicals OPC Pvt Ltd	-	848.00
REVEX PLASTICISERS PVT LTD	1,703.00	-
RNZ AGROTECH INDUSTRIES LIMITED	5,586.00	-
ROSA TECHNILOGY PVT LTD	-	1,002.00
R. R. Plastipack Pvt Ltd	400.00	-
Sai Megha Enterprises	-	309.00
Sakata Inc (India) Private Limited	6,631.00	-
SARVODAYA FOUNDATION	110.00	-
SBL Specialty Coatings Private Limited (Unit-1)	1,009.00	-
SBL Specialty Coatings Private Limited (Unit-1)	-	64.00
SHRIN K PACK LABELS PRIVATE LIMITED	59.00	-
SIRCA PAINTS INDIA LIMITED Matched TB 304/23	217,241.00	-
S.M. POLYMERS	-	1,770.00
S.P. CHEMICALS	1,031.00	-
Spectra Ink and Coatings Pvt Ltd	2,793.00	-
Spico Printing Inks Pvt Ltd	2,180.00	-
STANYAC PRIME PRIVATE LTD.	-	1,770.00
Starlac Paints Ltd	30,347.00	-
SUPERLAC PAINTS PVT LTD	4,236.00	-
SURFACE PAINTS PVT LTD	5,925.00	-
SWASTIK INTERCHEM PVT LTD	105,003.00	-
TEACH TRUSTLY	900.00	-
Techlink Industries	-	3,121.00
TEKNOVCE WOOD COATINGS PVT LTD	5,000.00	-
TERMCO CPG (INDIA) PVT LIMITED	0.00	-
Thakur Ink Industries	-	59.00
THE VILLAGE FACTORY	-	1,660.00
Tipco Engineering Works (Delhi)	-	540.00
TURACO INK AND COATINGS PRIVATE LIMITED	-	1,003.00
Turbo Tech India Pvt Ltd	-	2,470.00
UFLEX LIMITED	12,045.00	-
YASHTARS PRIVATE LIMITED	323.00	-
VINCO PAINT INDUSTRIES	-	1,090.00
VISTA COATS	-	649.00
VSR LAMINATES PVT LTD	-	473.00
VYANKATESH DYEING (I) PVT LTD	2,056.00	-
WINSOME COATINGS LLP	-	165.00



	Woodco Paints				747.06			
	WOODCOATINGS PRIVATE LIMITED			9,115.08	-			
	Vanseti Inks and Coatings Pvt Ltd.			3,394.00	-			
	Undisputed Trade Receivable-Considered doubtful			-	-			
	Disputed Trade Receivables-Considered			-	-			
	Disputed Trade Receivable-Considered			-	-			
	Total			544,448.06	498,813.00	-		
	Outstanding for following periods from due date of payment (2021-22)							
S.No	Particulars	Not due	Unbilled amount	< 6 months	6 months-1 year	1-2 years	2-3 years	> 3 years
	Undisputed Trade Receivables - considered good	-	-	-	-	-	-	-
	Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-
	Disputed Trade Receivables - considered good	-	-	-	-	-	-	-
	Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-

47 *The Company is not meeting the applicability criteria under section 135 of the Companies Act, 2013 therefore Corporate Social Responsibility (CSR) is not applicable on the Company.

48 ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEDULE III OF THE COMPANIES ACT, 2013

- No employee is in receipt of remuneration exceeding in aggregate of Rs. 1,02,00,000/- if employed throughout the year or Rs. 8,50,000/- per month if employed for a part of the year.
- The Directors have waived off their right to claim the sitting fees for the Board Meeting attended by them.
- There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.
- All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the company's business.
- Balance in the accounts of debtors, creditors and advances are subject to confirmation/ reconciliation/adjustment from the respective parties.
- The loans and advances made by company are unsecured and treated as current assets and not prejudicial to the interest of the company.
- The Company has not revalued its Property, Plant and Equipment.
- The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- The Company neither holds any benami property nor any proceedings have been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988.
- The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- In the opinion of the board of directors the current assets, loan & advances are realizable in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.
- The Company has not been declared as a willful defaulter by any bank or financial institution or other lender during the current year as well as in previous year.
- The Company does not have any such transaction which is not recorded to the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- The Company has not traded or invested in Crypto Currency or Virtual Currency during the current year and as well as in previous year.
- The company has obtained the declaration from Directors stating therein that the amount so advanced to the company has not been given out of the funds borrowed/acquired from others by them.
- Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

The notes are integral part of these financial statements.

Mittal Vash & Co.
Firm Registration No. (FRN) : 013627N
Chartered Accountants

Nehal Vash
Partner
M.No. 001278

For and on behalf of the Board

Director
Ritabh Sharma
DIN No: 08358943

Director
Sonia Sharma
DIN No: 09341298

Place : Delhi
Date : 05/08/2023
UDIN :

For TIPCO ENGINEERING INDIA PVT. LTD.

For TIPCO ENGINEERING INDIA PVT. LTD.

23092278860LMA60

Director

Director

TIPCO ENGINEERING INDIA PVT LTD
PLOT NO-1658 PHASE-1 SECTOR-38 Sonapat Haryana -131029

(Annexure-B)

Fixed Assets As on 31.03/2023

ASSET	DATE OF PURCHASE	AS ON 1/4/2022	ADDITION before 30-09/2022	ADDITION after 30/9/2022	TOTAL as on 31/03/2023	RATE	Dep.	as on 31/3/2023
APPLE ULTRA WATCH	29/12/22			80890.68	80890.68	15%	6061.801	74838.88
BANDSAW METAL CUTTING MACHINE II	14/04/22		78000.00		78000.00	15%	11700	66300.00
CNC TURNING MACHINE	23/04/22		800000.00		800000.00	15%	120000	680000.00
Fixed Asset From Debit Without Invoice	22/10/22 & 17/12/22 & 17/12/22			147118.54	147118.54	15%	11033.896	136084.74
Fridge	02/06/22			100000.00	100000.00	15%	7500	92500.00
INTEX LPS	08/12/22			1981.53	1981.53	15%	149.38475	1832.15
MICROTEK UP5-65CVA	28/04/22		2076.27		2076.27	15%	311.4405	1764.83
MOBILE 2	04/07/22		10168.49		10168.49	15%	1525.4235	8643.07
MOBILE 3	24/07/22		11440.68		11440.68	15%	1716.102	9724.58
MOBILE 4	08/08/22		17000.00		17000.00	15%	2550	14450.00
MOBILE 5	27/10/22			32293.22	32293.22	15%	2663.4816	32923.73
MOBILE PHONE	04/04/22		10593.22		10593.22	15%	1588.983	9004.24
ZEBRONICS PROJECTOR LP 2800	16/03/23			8984.38	8984.38	15%	673.8285	8310.55
USED CNC TURNING CENTRE	18/08/22		2435000.00		2435000.00	15%	365250	2069750.00
WELDING MACHINE	28/05/22		65000.00		65000.00	15%	9750	55250.00
Total			3429279.69	574378.45	3803658.14		542470.3328	3261187.73
DELL KEYBOARD & MOUSE	18/05/22 & 08/11/22 & 05/11/22		796.13	704.48	1492.61	40%	456.148	1036.46
DELL LAPTOP	09/11/22			50830.50	50830.50	40%	11066.1	47664.40
DELL MOUSE	25/06/22 & 06/12/22		268.13	911.84	1180.97	40%	297.82	902.35
DESKTOP	08/12/22			14500.00	14500.00	40%	2800	11600.00
GENERATOR 125 KVA SILENT DG SET	08/08/22 & 08/06/22			788881.00	788881.00	40%	157776.2	631104.80
HP MOUSE	09/11/22			296.61	296.61	40%	59.322	237.29
HP 105W LASERJET WIFI PRINTER	06/02/23			11101.09	11101.09	40%	2220.238	8881.35
LED MONITOR	09/12/22 & 25/01/23			21439.83	21439.83	40%	4287.968	17151.86
LENOVO 45W LAPTOP CHARGER	31/12/22			1016.85	1016.85	40%	203.36	813.66
Sandisk 160 SSD	22/09/22		8888.00		8888.00	40%	3555.2	5332.80
Exp Software	30/11/22 & 16/12/22 & 11/01/23			808587.54	808587.54	40%	161711.508	646876.03
WORKSTATION	08/12/22			46510.17	46510.17	40%	9322.034	37288.14
SOLIDCAM SOFTWARE	22/02/23			215000	215000.00	40%	43000	172000.00
Total			8974.26	1968550.61	1978224.87		397759.826	1580465.04
CHAIR	16/12/22			36000.00	36000.00	10%	1800	34200.00
Total			0.00	36000.00	36000.00		1800	34200.00

GRAND TOTAL	-	3,439,253.92	1,379,229.06	5,818,482.98	942,030.16	4,876,452.82
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ASSETS ON WHICH DEP. NOT APPLICABLE								
CEMENT	17/01/23 12/03/23	11/02/23		92812.5	92812.5	0%	0	92812.5
	17/01/23 11/02/23 25/02/23 20/03/23 13/03/23	23/01/23 24/02/23 26/02/23 12/03/23 16/03/23						
CGST BLOCKED OF FIXED ASSET	19/08/28			202663.09	202663.09	0%	0	202663.09
DUST	23/01/23	15/03/23		95916	95916	0%	0	95916
GSB	25/02/23	26/02/23		122400	122400	0%	0	122400
JOBWORK CHARGES ASHOK CON	30/11/22 31/01/23	31/12/22 26/02/23		90000	90000	0%	0	90000
MS BAR FOR BUILDING	07/03/23 19/03/23	13/03/23		2011015	2011015	0%	0	2011015
ROPH	23/01/23	24/02/23		128857	128857	0%	0	128857
	17/01/23 11/02/23 25/02/23 20/03/23 13/03/23	23/01/23 24/02/23 26/02/23 12/03/23 16/03/23						
SGST BLOCKED OF FIXED ASSET	19/03/23			202663.09	202663.09	0%	0	202663.09
Total				2946326.68	2946326.68		0	2946326.68



For TIPCO ENGINEERING INDIA PVT. LTD.

For and on behalf of the Board

For TIPCO ENGINEERING INDIA PVT. LTD.

Director

Director

Ritesh Sharma

DIN NO: 88358943

Director

Sania Sharma

DIN NO: 89341298

Director

TIPCO ENGINEERING INDIA PRIVATE LIMITED
PLOT NO-1658 PHASE-1 SECTOR-38 Sonapat Haryana -131029

FOR 269SS

S.No.	Name of the lender or depositor	Address of lender or depositor	PAN(if available with the assessee of the lender or depositor	Amount of Loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year	Max amt outstanding in the account at any time during the year	Whether the loan or deposit was taken or accepted by chq or bank draft or use of ces through a bank a/c	In case the loan or deposit was taken or accepted by chq or bank draft, whether the same was taken or accepted by an a/c payee chq or an a/c payee bank draft
1	ELECTRONICA FINANCE LTD			8,282,000.00	No	8,282,000.00	Yes-Cheque /RTGS/ECS	Account Payee Cheque/RTGS
2	RITESH SHARMA			21995660.44	NO	20220817.98	Yes-Cheque /RTGS/ECS	Account Payee Cheque/RTGS
	SONIA SHARMA			5491119	NO	5266119	Yes-Cheque /RTGS/ECS	Account Payee Cheque/RTGS
FOR 269T								
S.No.	Name of the payee	Address of payee	PAN(if available with the assessee of the payee	Amount of the repayment	Max amt outstanding in the account at any time during the year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the the repayment was made by cheque or bank draft ,whether the same was repaid by an account payee cheque or an account payee bank draft.	In case the loan or deposit was taken or accepted by chq or bank draft, whether the same was taken or accepted by an a/c payee chq or an a/c payee bank draft
1	ELECTRONICA FINANCE LTD			218,983.00	8,282,000.00	Yes-Cheque /RTGS	yes	yes
2	RITESH SHARMA			3877352	21995660.44	Yes-Cheque /RTGS	YES	YES
	SONIA SHARMA			335000	5266119	Yes-Cheque /RT	YES	YES

Auditors Report :-

As per our separate report annexed on even date
MITTAL VAISH & CO (CHARTERED ACCOUNTANT)

NEERAJ VAISH (PARTNER)

DATE : 05/08/2023

PLACE : DELHI

For and on behalf of the Board

For TIPCO ENGINEERING INDIA PVT. LTD.

For TIPCO ENGINEERING INDIA PVT. LTD.

Director

Director

Director

Director

Ritesh Sharma

Sonia Sharma

DIN NO:08358943

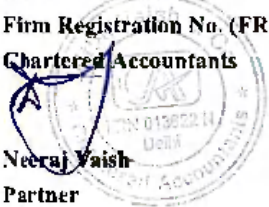
DIN NO:09341298

TIPCO ENGINEERING INDIA PRIVATE LIMITED
PLOT NO-1658 PHASE-1 SECTOR-38 Sonapat Haryana -131029

Notes to Accounts as on 31/03/2023

- 1 For Clause 31(a) of Form 3cd it was noted that Director Ritesh Sharma has paid few creditors and liabilities from his personal bank, those payments are considered as loans taken or accepted by cheq or bank draft or use of ecs through a bank a/c as per management
- 2 For Clause 31(c) of Form 3cd it was noted that Director Ritesh Sharma has received money from few debtors in his personal bank, those receipts are considered as loan repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.
- 3 For Clause 22 of Form 3cd, Micro, Small Enterprises, to whom the company owes dues which are outstanding for more than 45 days as at 31st March, 2023, the management has given declaration of no dues and we have test checked few creditors.
- 4 Debtors, Creditors and loans are subject to confirmation.
- 5 The Company has cloud based accounting system.
- 6 That the Company is engaged in the business of Manufacturing of Machines and not trading.
Management has given declaration that Trading if any is only part of manufacturing supplied directly to the recipient.
- 7 The Management has given declaration that advances received are against goods and not services and test checking applied.
- 8 As Informed by the assessee, the information reported under clause 44 of Form 3CD is based on the information extracted from accounting software/relevant GST report. However this may not be accurate as the accounting software used by the Assessee is not configured to generate report as required under this clause in absence of any prevailing statutory requirement. In addition, the software/system does not capture information relating to the entities falling under composition scheme or supply with ineligible credit. Therefore, it is not possible for us to verify the break -up of total expenditure of entities registered or not registered under the GST and unable to comment on accuracy of Information provided therein. Total expenditure reported under the clause Includes capital expenditure however does not include depreciation, bad debts and expenditure which is not a supply.
- 9 Interest on unsecured loans from directors has not been provided
- 10 Tds on foreign payments for Exhibition is not deducted and Management declared In MRL.

The notes are integral part of these financial statements.

Mittal Vaish & Co
Firm Registration No. (FRN) : 013622N
Chartered Accountants

Neeraj Vaish
Partner
M.No. : 092278

Place : Delhi
Date : 05/08/2023
ROC UDIN :

UDIN : 23092278BGOLXN1860

For and on behalf of the Board

For TIPCO ENGINEERING INDIA PVT. LTD.


Director

Director
Ritesh Sharma
DIN NO:08358943

For TIPCO ENGINEERING INDIA PVT. LTD.


Director

Director
Sonia Sharma
DIN NO:09341298